



Your Partner for Growth

## **ECI TELECOM AND SHAREHOLDERS ACQUIRE ALL REMAINING ACQUISITION-RELATED DEBT, SIGNIFICANTLY IMPROVING THE COMPANY'S CAPITAL STRUCTURE**

*Debt was part of ECI's \$1.24 Billion going-private transaction in 2007*

**Petach Tikvah, Israel – DECEMBER 06, 2010** – ECI Telecom, a global provider of next-generation network solutions, announced today that, together with its shareholders - the Swarth Group and Ashmore Investment Management Ltd. – it has acquired all the remaining debt extended to the company upon its acquisition in September 2007. By doing so, ECI is significantly improving its capital structure.

Rafi Maor, President and CEO of ECI, commented: "This transaction reflects the confidence our shareholders have in ECI and our ability to continue to compete successfully in the dynamic telecom market. It will allow us to invest additional resources in developing ECI's business and accelerate the company's growth." In September 2007, ECI was acquired by a group of private investors, including the Swarth Group and Ashmore Investment Management Ltd, in a transaction valued at \$1.24 billion. The acquisition was financed by a mix of equity and debt.

### **About ECI Telecom**

*ECI Telecom delivers innovative communications platforms to carriers and service providers worldwide. ECI provides efficient platforms and solutions that enable customers to rapidly deploy cost-effective, revenue-generating services.*

*Founded in 1961, Israel-based ECI has consistently delivered customer-focused networking solutions to the world's largest carriers. The Company is also a market leader in many emerging markets. ECI provides scalable broadband access, transport and data networking infrastructure that provides the foundation for the communications of tomorrow, including next-generation voice, IPTV, mobility and other business solutions. For more information, please visit [www.ecitele.com](http://www.ecitele.com).*

*Certain statements contained in this release may contain forward-looking information with respect to plans, projections or future performance of the Company. By their nature, forward-looking statements involve certain risks and uncertainties including, but not limited to, product and market acceptance risks, the impact of competitive pricing, product development, commercialization and technological difficulties as well as other risks.*

### **For More Information:**

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